

I object to HB 3090; neither Oregon State nor any agency of the state of Oregon has the authority to act as a financial institution. Setting this precedent for agencies within this state to offer low interest loans for property improvements is a slippery slope. I am not aware of any article of the Oregon Constitution giving the authority to the legislature to form a State Bank nor can that general fund revenue be diverted to make loans to private citizens or corporations. Forming a State Bank or a quasi-State Bank for the value of few citizens is not an equitable program that Oregon Legislature should entertain.