31 March 2021

To: House Committee on Housing

Re: House Bill 3306

Dear Chair Representative Fahey, Vice-Chairs Representatives Campos and Morgan, and members of the Comittee:

House Bill 3306 "Allows landlord and tenant to agree to recurring charge in lieu of security deposit."

Isn't that amazing! To entertain the idea that a tenant and a landlord could actually come to some mutual agreement that would benefit them both. Why, it's almost as if there were a free market! How can that be?

It's a mystery why this concept of cooperation wasn't considered earlier, as it certainly isn't something that could be considered to be on the cutting edge of economic theory. It is more of a mystery why a bill such as this is even needed. Too much regulation? Not enough regulation?

Could it have been possible for landlords and tenants to work out a mutual agreement before the *Great Eviction Moratorium* was declared? Yes, without a doubt. And that would have avoided the so-called *tsunami* of evictions bearing down upon us.

I think the only wonder here, in this particular bill, is that it only takes twelve pages to state a simple case.

If the Committee does not see the need or the benefit of Senate Bill 3306 then there is no hope for Oregonians.

I urge the Committee to promptly pass SB 3306.

Sincerely,

Richard Wisner

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