

March 17, 2021



[info@progpatty.org](mailto:info@progpatty.org)  
503-548-2797

## Oregon Progressive Party

### Position on Bills at 2021 Session of Oregon Legislature:

Dear Committee: **HB 2743: Support**

The Oregon Progressive Party supports this bill, which would exempt municipal banks from any requirement to maintain FDIC insurance coverage, unless the bank accepts deposits directly from consumers.

HB 2743 also places any municipal bank under some state regulatory authority.

### Oregon Progressive Party

**Daniel Meek**

authorized legal representative

[dan@meek.net](mailto:dan@meek.net)

503-293-9021

