



To whom it may concern,

Mantis Growth Investments has a stake in several Oregon cannabis businesses. As a former CEO of a leading Oregon producer, and current CEO of a roll-up MSO with interest in Oregon I have seen first hand how efficient operations can significantly increase profits for any cannabis company. When operating a leading cannabis cultivation operation here in Oregon, the only saving grace to the early rush of oversupply was our efficiency. This efficiency was in no small way driven by incentive programs and tools used to track and monitor our power and water usage. When the market crashed driving the wholesale price of cannabis to sub \$400/lb., it was our ability to cultivate for less than half of that which kept the company alive. That ability was afforded us through building our operation around environmentally sound business practices. This gave us access to grants from the Energy Trust of Oregon which allowed us to purchase top of the line equipment on the cutting edge of indoor cultivation.

As national, and eventually global markets open up, Oregon has the distinct opportunity to see many companies in the region lead the way in sales; only adding to the already prevalent cannabis tax revenue for the state. This happens through market-based incentive programs that verify leadership and performance. We must give Oregon producers the tools necessary to lead the charge on behalf of the state. Third party verification programs can help Oregon producers build efficient facilities that can handle scale and withstand the test of time, thus having a smaller effect on our environment while also positioning those companies and the state to be the leaders in cannabis cultivation.

Investors entering the space should be looking at tools like certifications systems to fulfill environmental, social, and governance reporting requests. These requests can be made by consumers, governing bodies, and shareholders alike on behalf of any company within the scope of our industry. These systems are what will unequivocally show where a company is losing or making money, where improvements can be made, as well as cut costs, and improve production efficiencies; all leading to a healthier bottom line. Inevitably these steps lead to additional tax revenues and better environmental care for the state.

Regards,

Jesse Peters
CEO
MGI

