

I am in support of HB 2580 because I am the victim of a huge rent increase imposed on new residents to our manufactured home park, Lakewood Vista. New residents have to pay \$900 a month, compared to the \$637 that current residents pay. As a result, our home values have plummeted. Homes sit on the market for extended periods of time and when they do sell, the buyer offers 20 to 30 percent less than the market value. For many residents of this park, the equity in their homes represents the bulk of their retirement nest eggs. If sellers can't get what their homes are worth, they suffer when they can't afford to move to assisted living or other facilities.