

The money benefit of the mortgage tax deduction is very disproportionately captured by the wealthiest. It's simply unfair. This is a good bill, and a small start towards changing the balance of power towards renters and the most vulnerable. Our tax code and my tax dollars should not be subsidizing the rich which is destroying our society. I want my granddaughter to grow up in a safe, just, livable community. This bill takes one tiny step toward making this happen. (Frankly, we should abolish the mortgage tax deduction altogether. We could phase it out slowly, starting with higher earners, over 30 years, so that the difference can get priced into new mortgages.) Please listen to Housing Oregon's detailed policy support for this and pass this bill.