

March 10, 2021

To: Oregon House Rules Committee

Subject: HB 3110, Corporate Board Diversity

I write in full support of HB 3110 concerning corporate board diversity. This legislation, which would require the inclusion of women and underrepresented communities on corporate boards in Oregon, is an important vehicle for the advancement of women and people of color.

As numerous studies have shown, corporations benefit from greater inclusion on their boards. Companies with more inclusive boards show greater productivity, advantages in staff recruitment, increased knowledge about their customer demographic base, and enhanced reputation.

But sometimes corporations suffer from a degree of inertia. This is when they can profit by state legislation that provides motivation and incentive to do the right thing.

This legislation has not only economic benefits but also supports the advancement of human rights and equity in our society, a critical goal.

As a member of the American Association of University Women (AAUW) of Oregon, I urge you to do your part to advance this bill.

Mary Renaud

Ashland, Oregon 97520