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To: House Committee on Rules
Support for the Corporate Diversity Bill HB3110

As a member of AAUW, Oregon, I am writing in support of HB 3110

California was the first state to mandate corporate board diversity. Since that time, eleven additional states have either passes or are considering the passage of similar legislation.

Diversity of corporate boards is good for business. Boards with a least 30% women have higher profit margins and make decisions twice as fast with half the number of meetings. Companies with the most women on their boards outperform those with the least by 26%. In addition, diversity is good for board members and our communities providing diverse viewpoints, producing products that meet diverse needs, provide economic opportunities and personal/professional growth for women.

Diversity in the boardroom is not only fair but is good for business. Please support HB3110.

Sincerely,

Martha Maharg