

# **OREGON TRIAL LAWYERS ASSOCIATION**

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Testimony of Arthur Towers

OTLA Political Director

**In Support of House Bill 3110**

Before the House Rules Committee

March 11, 2021

Chair Smith Warner, Vice Chairs Drazan and Holvey, members of the committee, thank you for the opportunity to submit testimony in support of HB 3110.

OTLA supports the goal of diversifying the composition of corporate boards of directors. The statistics for large corporations reflect a glacial rate of change and that corporate boards do not reflect the diversity of these companies' customer bases.

Our members fight to help consumers and shareholders hold corporations accountable. We are convinced that by expanding the perspectives on the board of directors, the potential exists for new voices to curb corporate malfeasance. Insular corporate culture and groupthink do not help anyone.

Given Oregon's racial history, it is important for our state to lead on issues of diversity, equity, and inclusion.

We urge you to vote YES on HB 3110.