

March 9, 2021

TO: House Committee on Rules

RE: House Bill 3110

Hello:

I am writing in support of House Bill 3110.

It is unfortunate that a law must be passed to ensure that boards of publicly traded corporations be representative of the states in which they do business. But statistics make it clear that most of these boards are disproportionately skewed toward white men with white women coming in a dismal second while men and women of color represent only a minuscule number of these positions, therefore making this bill a necessity.

Studies show that corporations clearly benefit from having board members that represent the demographic diversity of their communities by including individuals who are currently under represented. These individuals broaden the scope of boards by bringing varied backgrounds and experiences to board rooms. Note the diversity of the Biden administration appointees.

I have served on boards where I was one of a small minority of women trying to make our voices heard, and I have served on boards that were diverse. The decision making process and outcomes were greatly enhanced when a broad range of opinions and experience were involved.

I urge you to support the passage of this bill.

Korleen Kraft  
Portland, Oregon  
Member AAUW of Oregon

