SB 727-A5 (LC 3269) 6/23/21 (CMT/ps)

Requested by HOUSE COMMITTEE ON REVENUE (at the request of Representative Nancy Nathanson)

## PROPOSED AMENDMENTS TO A-ENGROSSED SENATE BILL 727

1 On page 2 of the printed A-engrossed bill, line 14, delete "ORS".

2 In line 15, delete "chapter 317 or 318" and insert "this chapter".

3 In line 31, delete "ORS chapter 317 or 318" and insert "this chapter".

4 On page 3, delete lines 38 and 39 and insert:

5 "SECTION 11. Sections 3 and 8 of this 2021 Act are repealed.

6 "<u>SECTION 12.</u> The repeal of sections 3 and 8 of this 2021 Act by 7 section 11 of this 2021 Act applies to any tax year that begins on or 8 after January 1, 2022, and before January 1, 2024, and to which section 9 164(b)(6) of the Internal Revenue Code is not applicable.

10 "<u>SECTION 13.</u> The repeal of sections 3 and 8 of this 2021 Act by 11 section 11 of this 2021 Act becomes operative on the date on which 12 section 164(b)(6) of the Internal Revenue Code is repealed.

"SECTION 14. This 2021 Act takes effect on the 91st day after the
date on which the 2021 regular session of the Eighty-first Legislative
Assembly adjourns sine die.".

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