HB 5023-1 (LC 9023) 6/9/21 (DFY/ps)

Requested by JOINT COMMITTEE ON WAYS AND MEANS

PROPOSED AMENDMENTS TO HOUSE BILL 5023

1 On <u>page 1</u> of the printed bill, delete lines 5 through 27 and delete <u>page</u> 2 2 and insert:

<u>SECTION 1.</u> There are appropriated to the Oregon Business De velopment Department, for the biennium beginning July 1, 2021, out
 of the General Fund, the following amounts, for the following pur poses:

7	(1)	Oregon Arts Commission \$ 4,085,556
8	(2)	Business, innovation and
9		trade\$ 8,604,743
10	(3)	Debt service \$ 70,193,654
11	(4)	Infrastructure \$ 12,648,000
12	" <u>SECTION 2.</u> Notwithstanding any other law limiting expenditures,	
13	the following amounts are established for the biennium beginning July	
14	1. 202	21. as the maximum limits for navment of expenses from fees.

1, 2021, as the maximum limits for payment of expenses from fees,
 moneys or other revenues, including Miscellaneous Receipts, but ex cluding lottery funds and federal funds, collected or received by the
 Oregon Business Development Department, for the following purposes:

1 (4) Arts and Cultural Trust \$ 11,197,747

<u>SECTION 3.</u> Notwithstanding any other law limiting expenditures,
the following amounts are established for the biennium beginning July
1, 2021, as the maximum limits for payment of expenses from lottery
moneys allocated from the Administrative Services Economic Development Fund to the Oregon Business Development Department, for
the following purposes:

8 (1) Business, innovation

9 and trade..... \$ 77,234,697

10 (2) Operations...... \$ 9,655,570

11 (3) Oregon Film and Video Office .. \$ 1,307,330

12 (4) Lottery bond debt service...... \$ 50,379,539

13 (5) Infrastructure...... \$ 2,798,735

"SECTION 4. Notwithstanding any other law limiting expenditures,
 the following amounts are established for the biennium beginning July
 1, 2021, as the maximum limits for payment of expenses from federal
 funds collected or received by the Oregon Business Development De partment, for the following purposes:

19 (1) Business, innovation

20 and trade...... \$ 28,256,787

21 (2) Infrastructure...... \$ 54,808,506

22 (3) Operations..... \$ 250,176

23 (4) Arts..... \$ 2,119,144

"<u>SECTION 5.</u> For the biennium beginning July 1, 2021, expenditures
 by the Oregon Business Development Department are not limited for:
 "(1) Loans from the following funds:

"(a) Oregon Business Development Fund (ORS 285B.092), Oregon
Entrepreneurial Development Loan Fund (ORS 285B.758), Credit Enhancement Fund (ORS 285B.215) and Small Business Expansion Loan
Fund (ORS 285B.133).

HB 5023-1 6/9/21 Proposed Amendments to HB 5023 "(b) Special Public Works Fund (ORS 285B.455), Water Fund (ORS 285B.563), Marine Navigation Improvement Fund (ORS 777.267), Oregon
Port Revolving Fund (ORS 285A.708), Safe Drinking Water Revolving
Loan Fund (ORS 285A.213) and Brownfields Redevelopment Fund (ORS 285A.188).

"(2) Debt service, excluding debt service on lottery revenue bonds
and general obligation bonds.

8 "<u>SECTION 6.</u> This 2021 Act being necessary for the immediate 9 preservation of the public peace, health and safety, an emergency is 10 declared to exist, and this 2021 Act takes effect July 1, 2021.".

11