

HB 5011-1  
(LC 9011)  
6/14/21 (DFY/ps)

Requested by JOINT COMMITTEE ON WAYS AND MEANS

**PROPOSED AMENDMENTS TO  
HOUSE BILL 5011**

1 On page 1 of the printed bill, delete lines 5 through 27 and delete page  
2 2 and insert:

3 **“SECTION 1. There is appropriated to the Housing and Community  
4 Services Department, for the biennium beginning July 1, 2021, out of  
5 the General Fund, the amount of \$153,793,142.**

6 **“SECTION 2. Notwithstanding any other law limiting expenditures,  
7 the amount of \$353,390,232 is established for the biennium beginning  
8 July 1, 2021, as the maximum limit for payment of expenses for oper-  
9 ations, from fees, moneys or other revenues, including Miscellaneous  
10 Receipts and federal funds from the United States Department of  
11 Housing and Urban Development for contract services, but excluding  
12 lottery funds and federal funds not described in this section, collected  
13 or received by the Housing and Community Services Department.**

14 **“SECTION 3. Notwithstanding any other law limiting expenditures,  
15 the amount of \$30,269,740 is established for the biennium beginning  
16 July 1, 2021, as the maximum limit for payment of expenses from lot-  
17 tery moneys allocated from the Administrative Services Economic  
18 Development Fund to the Housing and Community Services Depart-  
19 ment for lottery bonds.**

20 **“SECTION 4. Notwithstanding any other law limiting expenditures,  
21 the amount of \$437,717,346 is established for the biennium beginning**

1 July 1, 2021, as the maximum limit for payment of expenses from fed-  
2 eral funds other than those described in sections 2 and 6 of this 2021  
3 Act collected or received by the Housing and Community Services  
4 Department.

5 **“SECTION 5.** There is appropriated to the Housing and Community  
6 Services Department, for the biennium beginning July 1, 2021, out of  
7 the General Fund, the amount of \$50,273,038 for debt service for bond-  
8 related activities.

9 **“SECTION 6.** Notwithstanding any other law limiting expenditures,  
10 the amount of \$1 is established for the biennium beginning July 1, 2021,  
11 as the maximum limit for payment of expenses from fees, moneys or  
12 other revenues, including Miscellaneous Receipts and federal funds  
13 from the United States Department of Housing and Urban Develop-  
14 ment for contract services, but excluding lottery funds and federal  
15 funds not described in this section, collected or received by the Hous-  
16 ing and Community Services Department, for debt service and related  
17 costs for outstanding general obligation bonds sold pursuant to Article  
18 XI-Q of the Oregon Constitution.

19 **“SECTION 7.** For the biennium beginning July 1, 2021, expenditures  
20 by the Housing and Community Services Department for the following  
21 are not limited:

22 **“(1)** Payments for costs resulting from the sale and issuance or re-  
23 demption of bonds issued under ORS 287A.360, 456.519, 456.645 and  
24 456.650 (2005 Edition).

25 **“(2)** Payment of debt service and redemption premium on bonds is-  
26 sued under ORS 287A.360, 456.519, 456.645 and 456.650 (2005 Edition) and  
27 payments for the purchase of bonds as provided in ORS 456.680.

28 **“(3)** Loans and payments for purchasing, insuring and servicing  
29 loans as provided in ORS 456.625, 456.627, 456.635, 456.690, 456.705, 456.715  
30 and 456.717 and payments for the purchase from lending institutions

1 of securities backed by residential loans as provided in ORS 456.635 (1).

2 “(4) Advances for development costs made in accordance with ORS  
3 456.710.

4 “(5) Pass-through payments of federal rent subsidy moneys from  
5 the United States Department of Housing and Urban Development.

6 “(6) Payments for costs associated with asset protection.

7 **“SECTION 8. (1) In addition to and not in lieu of any other appro-**  
8 **priation, there is appropriated to the Emergency Board, for the**  
9 **biennium beginning July 1, 2021, out of the General Fund, the amount**  
10 **of \$10,000,000 to be allocated to the Housing and Community Services**  
11 **Department for development of affordable rental housing projects that**  
12 **are colocated with child care or early learning centers.**

13 “(2) If any of the moneys appropriated by subsection (1) of this  
14 section are not allocated by the Emergency Board prior to December  
15 1, 2022, the moneys remaining on that date become available for any  
16 purpose for which the Emergency Board lawfully may allocate funds.

17 **“SECTION 9. This 2021 Act being necessary for the immediate**  
18 **preservation of the public peace, health and safety, an emergency is**  
19 **declared to exist, and this 2021 Act takes effect July 1, 2021.”.**

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