

HB 3367-2
(LC 3587)
5/27/21 (RLM/ps)

Requested by SPECIAL COMMITTEE ON WILDFIRE RECOVERY (at the request of Representative Brian Clem)

**PROPOSED AMENDMENTS TO
HOUSE BILL 3367**

1 Delete lines 4 through 30 of the printed bill and insert:

2 **“SECTION 1. (1) There is established the Lost Revenue Stabilization**
3 **Fund, separate and distinct from the General Fund.**

4 **“(2) The Lost Revenue Stabilization Fund shall consist of moneys**
5 **credited to the fund from moneys appropriated or transferred to the**
6 **fund by the Legislative Assembly or received from the federal gov-**
7 **ernment or other grants, gifts or donations from any source. Interest**
8 **earned by the fund is credited to the fund. All moneys received by the**
9 **Department of Revenue for deposit into the fund shall be paid into the**
10 **State Treasury to the credit of the fund.**

11 **“(3) The moneys in the fund are continuously appropriated to the**
12 **Department of Revenue to make disbursements to local governments**
13 **and nonprofit organizations for the reimbursement of lost revenue and**
14 **costs related to the 2020 wildfires.**

15 **“SECTION 2. (1) There is established the School Stabilization Fund,**
16 **separate and distinct from the General Fund.**

17 **“(2) The School Stabilization Fund shall consist of moneys credited**
18 **to the fund from moneys appropriated or transferred to the fund by**
19 **the Legislative Assembly or received from the federal government or**
20 **other grants, gifts or donations from any source. Interest earned by**
21 **the fund is credited to the fund. All moneys received by the Depart-**

1 **ment of Education for deposit into the fund shall be paid into the State**
2 **Treasury to the credit of the fund.**

3 **“(3) The moneys in the fund are continuously appropriated to the**
4 **Department of Education to make disbursements to fire-impacted**
5 **school districts to assist with costs related to the 2020 wildfires.**

6 **“SECTION 3. (1) Section 1 of this 2021 Act is repealed on June 30,**
7 **2027.**

8 **“(2) Any balance in the Lost Revenue Stabilization Fund established**
9 **under section 1 of this 2021 Act that is unexpended and unobligated**
10 **on the date of the repeal of the fund shall be transferred to the Gen-**
11 **eral Fund and made available for general governmental purposes.**

12 **“SECTION 4. (1) Section 2 of this 2021 Act is repealed on June 30,**
13 **2027.**

14 **“(2) Any balance in the School Stabilization Fund established under**
15 **section 2 of this 2021 Act that is unexpended and unobligated on the**
16 **date of the repeal of the fund shall be transferred to the General Fund**
17 **and made available for general governmental purposes.**

18 **“SECTION 5. This 2021 Act being necessary for the immediate**
19 **preservation of the public peace, health and safety, an emergency is**
20 **declared to exist, and this 2021 Act takes effect July 1, 2021.”.**

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