SB 5544-1 (LC 9544) 5/18/21 (DFY/ps)

Requested by JOINT COMMITTEE ON WAYS AND MEANS

PROPOSED AMENDMENTS TO SENATE BILL 5544

1 Delete lines 4 through 17 of the printed bill and insert:

<u>SECTION 1.</u> Notwithstanding any other law limiting expenditures,
the following amounts are established for the biennium beginning July
1, 2021, as the maximum limits for payment of expenses from fees,
moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the
State Treasurer, for the following purposes:

8 (1) Administrative services \$ 33,341,660

9 (2) Trust property services \$ 8,219,148

10 (3) Investment services...... \$ 42,225,837

11 (4) Public savings services \$ 12,866,459

12 (5) State and local government

13 financial services \$ 19,800,154

"SECTION 2. For the biennium beginning July 1, 2021, expenditures
 by the State Treasurer for unclaimed property finders fees are not
 limited.

"SECTION 3. This 2021 Act being necessary for the immediate
 preservation of the public peace, health and safety, an emergency is
 declared to exist, and this 2021 Act takes effect July 1, 2021.".

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