HB 2311-A2 (LC 1140) 5/12/21 (TSB/ps)

Requested by SENATE COMMITTEE ON LABOR AND BUSINESS

PROPOSED AMENDMENTS TO A-ENGROSSED HOUSE BILL 2311

1 On page 1 of the printed A-engrossed bill, delete lines 23 through 25.

2 On page 2, delete lines 1 through 3 and insert:

"(b) A person, other than a person that is described in paragraph (a)(A), 3 (B) or (C) of this subsection, shall have in effect a surety bond or irrevocable 4 letter of credit in the amount of \$20,000 before, and shall maintain the surety $\mathbf{5}$ bond or irrevocable letter of credit during, any period in which the person 6 creates, attaches, asserts or claims a possessory lien on a motor vehicle after 7 making, altering, repairing, transporting, storing, performing services for, 8 supplying materials for or performing labor in connection with the motor 9 vehicle.". 10

11 Delete lines 17 through 20 and insert:

"(iv) Conditioned such as to compensate parties damaged as a result of a use of a possessory lien in connection with a misrepresentation, a fraud or a violation of a duty set forth in ORS 646A.480 to 646A.495.".

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