

Requested by JOINT COMMITTEE ON WAYS AND MEANS

**PROPOSED AMENDMENTS TO
SENATE BILL 5536**

1 On page 1 of the printed bill, delete lines 5 through 28 and delete page
2 2 and insert:

3 **“SECTION 1. Notwithstanding any other law limiting expenditures,**
4 **the following amounts are established for the biennium beginning July**
5 **1, 2021, as the maximum limits for payment of expenses from fees,**
6 **moneys or other revenues, including Miscellaneous Receipts but ex-**
7 **cluding lottery funds and federal funds, collected or received by the**
8 **Public Employees Retirement System, for the following purposes:**

- 9 (1) **Central Administration**
10 **Division \$ 18,389,692**
- 11 (2) **Financial and Administrative**
12 **Services Division..... \$ 25,509,775**
- 13 (3) **Information Services Division .. \$ 29,427,649**
- 14 (4) **Operations Division..... \$ 43,996,509**
- 15 (5) **Compliance, Audit and Risk**
16 **Division \$ 9,643,688**
- 17 (6) **Core Retirement System:**
18 (a) **Implementation of chapter 355,**
19 **Oregon Laws 2019:**
20 (A) **Project management and**
21 **implementation \$ 2,044,800**

- 1 (B) Quality assurance and testing.. \$ 812,500
- 2 (C) Information technology
- 3 applications \$ 13,337,000
- 4 (D) Operational implementation..... \$ 6,620,497
- 5 (b) ORION Modernization Project.. \$ 800,000

6 **“SECTION 2. Notwithstanding any other law limiting expenditures,**
7 **the amount of \$1 is established for the biennium beginning July 1, 2021,**
8 **as the maximum limit for payment of expenses from lottery moneys**
9 **allocated from the Administrative Services Economic Development**
10 **Fund to the Public Employees Retirement System for the Employer**
11 **Incentive Fund.**

12 **“SECTION 3. Notwithstanding any other law limiting expenditures,**
13 **the amount of \$1 is established for the biennium beginning July 1, 2021,**
14 **as the maximum limit for payment of expenses from fees, moneys, or**
15 **other revenues, including Miscellaneous Receipts, but excluding lot-**
16 **tery funds and federal funds, by the Public Employees Retirement**
17 **System from the Employer Incentive Fund.**

18 **“SECTION 4. Notwithstanding any other law limiting expenditures,**
19 **the amount of \$1 is established for the biennium beginning July 1, 2021,**
20 **as the maximum limit for payment of expenses by the Public Em-**
21 **ployees Retirement System from the School Districts Unfunded Li-**
22 **ability Fund.**

23 **“SECTION 5. For the biennium beginning July 1, 2021, expenditures**
24 **by the Public Employees Retirement System for refunds, retirement**
25 **benefits, deferred compensation and individual account program pay-**
26 **ments, health insurance premiums, health insurance premium subsi-**
27 **dies, third party administrator costs for health and individual account**
28 **programs and Public Employee Benefit Equalization Fund payments**
29 **are not limited.**

30 **“SECTION 6. This 2021 Act being necessary for the immediate**

1 **preservation of the public peace, health and safety, an emergency is**
2 **declared to exist, and this 2021 Act takes effect July 1, 2021.”.**

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