HB 3055-5 (LC 2448) 4/14/21 (HE/ps)

Requested by JOINT COMMITTEE ON TRANSPORTATION (at the request of Cherriots)

PROPOSED AMENDMENTS TO HOUSE BILL 3055

On page 51 of the printed bill, after line 27, insert: 1 2 **"CLEAN FUELS PROGRAM CREDITS** 3 4 "SECTION 82. (1) As used in this section, 'clean fuels program' and 5 'credit generator' have the meanings given those terms in ORS 6 468A.265. 7 "(2) The Department of Environmental Quality shall issue clean 8 fuels program credits to a credit generator based on the dollar amount 9 of any unused tax credit allowable to the credit generator under ORS 10 315.336. To claim clean fuels program credits under this section, a 11 credit generator must: 12 "(a) Be a public transit operator that serves two or more Oregon 13 counties; 14 "(b) Have been approved as a credit generator by the department 15prior to January 1, 2020; 16 "(c) On or before December 1, 2021, request that the department 17 issue the clean fuels program credits; and 18 "(d) Enter into an agreement with the department providing that 19 the proceeds of the credits issued to the credit generator under this 20section will be used for the following purposes: 21

"(A) Purchase of new zero-emission transit buses, including but not
 limited to battery-powered electric buses and hydrogen fuel cell buses;
 and

4 "(B) Investment in fleet charging infrastructure for transit oper5 ations.

6 "(3) The number of credits issued to a credit generator under this 7 section must be calculated by dividing the dollar amount of the unused 8 tax credit by the most recent volume-weighted average price of clean 9 fuels program credits calculated by the department under ORS 10 **468A.271.**

"(4) The department shall issue clean fuels program credits re quested under this section no later than January 1, 2022.

"(5) A tax credit used to request clean fuels program credits under
this section may not thereafter be used as a tax credit in any tax
year.".

In line 31, delete "82" and insert "83".

17 On page 52, line 9, delete "83" and insert "84".

In line 14, delete "84" and insert "85".

19 In line 21, delete "85" and insert "86".

In line 31, delete "86" and insert "87".

21