HB 2379-3 (LC 2900) 2/26/21 (CMT/ps)

Requested by Representative SMITH DB

PROPOSED AMENDMENTS TO HOUSE BILL 2379

On <u>page 1</u> of the printed bill, line 2, after the first semicolon delete the rest of the line and delete lines 3 through 8 and insert "amending section 5, chapter 605, Oregon Laws 1987; repealing section 9, chapter 883, Oregon Laws 2007; and prescribing an effective date.".

5 Delete lines 10 through 30 and delete pages 2 through 22 and insert:

"SECTION 1. Section 5, chapter 605, Oregon Laws 1987, as amended by
section 4, chapter 887, Oregon Laws 1989, section 28, chapter 746, Oregon
Laws 1995, and section 3, chapter 359, Oregon Laws 2001, is amended to read:
"Sec. 5. [No] A tax credit [shall be] is not allowed under ORS 315.104
based upon reforestation project costs [if] unless the preliminary certificate
is [not] issued:

¹² "(1) On or before December 31, 2011; or

13 "(2) After December 31, 2021, and before December 31, 2027.

"SECTION 2. Section 9, chapter 883, Oregon Laws 2007, is repealed.
 "SECTION 3. This 2021 Act takes effect on the 91st day after the
 date on which the 2021 regular session of the Eighty-first Legislative
 Assembly adjourns sine die.".

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