

Senate Bill 838

Sponsored by Senator TAYLOR

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs Secretary of State to establish real property ownership registry.
Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to a real property ownership registry; creating new provisions; amending ORS 190.255; and
3 prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. (1) The Secretary of State shall establish a registry of all real property**
6 **owned by a corporation, limited liability company, partnership or other legal entity in this**
7 **state and used for a commercial purpose or offered for rent. The ownership registry estab-**
8 **lished under this section must include the following information:**

9 (a) **The tax lot number of the property;**

10 (b) **The address or addresses associated with the property;**

11 (c) **The most recent price paid for the property;**

12 (d) **The name and address of each legal owner; and**

13 (e) **The legal entity type of each legal owner and the state or country of incorporation**
14 **or formation.**

15 (2) **Property used by an owner as a residence is not required to be included on the reg-**
16 **istry. The Secretary of State shall remove a property from the list if an owner notifies the**
17 **Secretary of State that the property is used as residence by the owner.**

18 (3) **The Secretary of State may enter into an intergovernmental agreement as provided**
19 **in ORS 190.255 to obtain information necessary to establish and maintain the statewide real**
20 **property ownership registry.**

21 **SECTION 2. ORS 190.255 is amended to read:**

22 190.255. (1) Notwithstanding any provision of law governing the confidentiality or disclosure of
23 information, a state agency may enter into an interagency agreement with another state agency to
24 disclose to the other state agency a business name, address, telephone number or state-generated
25 common identification number or the nature of a business or type of entity conducting the business,
26 for the purposes of registering businesses or updating business registration records **or registering**
27 **an entity with or updating the statewide property ownership registry established under sec-**
28 **tion 1 of this 2021 Act.**

29 (2) Notwithstanding any provision of law governing the confidentiality or disclosure of informa-
30 tion, a state agency receiving information described in subsection (1) of this section from another
31 state agency pursuant to an interagency agreement with the other state agency may use the infor-

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.

1 mation to maintain and update its records, including posting the information on databases that are
2 accessible by the public, provided the original source of the information is not publicly disclosed.

3 (3) As used in this section, “state agency” means the Employment Department, the Department
4 of Consumer and Business Services, the Department of Justice, the Oregon Business Development
5 Department, the Department of Revenue and the Corporation Division of the Office of the Secretary
6 of State.

7 **SECTION 3. This 2021 Act takes effect on the 91st day after the date on which the 2021**
8 **regular session of the Eighty-first Legislative Assembly adjourns sine die.**

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