## A-Engrossed Senate Bill 5528

Ordered by the Senate June 21 Including Senate Amendments dated June 21

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with presession filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Oregon Department of Administrative Services)

## **SUMMARY**

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Appropriates moneys from General Fund to Higher Education Coordinating Commission for certain biennial expenses.

Limits biennial expenditures by commission from lottery moneys for debt service on lottery bonds

Limits biennial expenditures by commission from lottery moneys allocated from Education Stability Fund for Oregon Opportunity Grants.

Limits biennial expenditures by commission from lottery moneys for Outdoor School Education Fund.

Limits biennial expenditures by commission from lottery moneys allocated to Sports Lottery Account.

Limits certain biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by commission for certain purposes.

Limits biennial expenditures of commission from federal funds for certain purposes.

Limits biennial expenditures by commission from timber tax funds for Community College Support Fund.

Authorizes specified nonlimited expenditures.

Declares emergency, effective July 1, 2021.

## A BILL FOR AN ACT 1 2 Relating to the financial administration of the Higher Education Coordinating Commission; and declaring an emergency. 4 Be It Enacted by the People of the State of Oregon: SECTION 1. There are appropriated to the Higher Education Coordinating Commission, 5 6 for the biennium beginning July 1, 2021, out of the General Fund, the following amounts, for 7 the following purposes: 8 **Higher Education Coordinating** 9 Commission programs and operations ...... \$ 57,787,553 10 (2) Public university operations 11 12 and student support 13 for distribution to public universities...... \$900,000,000 14 15 **Community College Support** 16 Fund for distribution to

## Note: For budget, see 2021-2023 Biennial Budget

community colleges and

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

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1		community college service
2		districts and school
3		districts \$703,042,563
4	<b>(4)</b>	Oregon Opportunity Grants \$166,425,084
5	<b>(5)</b>	Oregon Promise grants \$ 42,234,401
6	<b>(6)</b>	Oregon National Guard
7		tuition assistance \$ 4,220,230
8	<b>(7)</b>	Oregon Health and Science
9		University education and
10		other programs \$ 82,479,478
11	(8)	Public university statewide
12		programs \$156,035,459
13	(9)	Statewide public services \$ 52,614,889
14	<b>(10)</b>	Debt service and related costs:
15	(a)	Debt service on outstanding
16		general obligation bonds sold
17		for the benefit of Oregon
18		public universities \$212,664,808
19	<b>(b)</b>	Debt service on outstanding
20		general obligation bonds sold
21		for the benefit of Oregon
22		community colleges \$ 37,067,144
23	<b>(c)</b>	Debt service on outstanding
24		general obligation bonds
25		sold for the benefit of
26		Oregon Health and Science
27		University \$ 23,570,250
28	<b>(d)</b>	Repayment of energy loans made
29		to Oregon public universities
30		by the State Department of
31		Energy \$ 13,119,216
32	<b>(e)</b>	Debt-related costs on bonds
33		sold for the benefit of
34		Oregon public universities \$ 992,525
35	<b>(f)</b>	Debt-related costs on bonds
36		sold for the benefit of
37		Oregon community colleges \$ 122,517
38	SEC	TION 2. Notwithstanding any other law limiting expenditures, the amount of
39	\$36,940,110 is established for the biennium beginning July 1, 2021, as the maximum limit for	
40	payment of expenses from lottery moneys allocated from the Administrative Services Eco-	
41	nomic Development Fund to the Higher Education Coordinating Commission for debt service	

on lottery bonds sold for the benefit of Oregon public universities.

SECTION 3. Notwithstanding any other law limiting expenditures, the amount of \$13,379,130 is established for the biennium beginning July 1, 2021, as the maximum limit for payment of expenses from lottery moneys allocated from the Administrative Services Eco-

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nomic Development Fund to the Higher Education Coordinating Commission for debt service on lottery bonds sold for the benefit of Oregon community colleges.

<u>SECTION 4.</u> Notwithstanding any other law limiting expenditures, the amount of \$12,274,716 is established for the biennium beginning July 1, 2021, as the maximum limit for payment of expenses from lottery moneys allocated from the Education Stability Fund to the Higher Education Coordinating Commission for Oregon Opportunity Grants.

<u>SECTION 5.</u> Notwithstanding any other law limiting expenditures, the amount of \$49,418,728 is established for the biennium beginning July 1, 2021, as the maximum limit for payment of expenses from lottery moneys allocated from the Administrative Services Economic Development Fund to the Higher Education Coordinating Commission to the Outdoor School Education Fund.

<u>SECTION 5a.</u> Notwithstanding any other law limiting expenditures, the amount of \$16,514,607 is established for the biennium beginning July 1, 2021, as the maximum limit for payment of expenses by the Higher Education Coordinating Commission from lottery moneys allocated to the Sports Lottery Account.

SECTION 6. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2021, as the maximum limits for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds and funds described in sections 8 to 12 of this 2021 Act, collected or received by the Higher Education Coordinating Commission, for the following purposes:

- (2) Debt service on outstanding general obligation bonds sold for the benefit of Oregon Health and Science University.. \$ 30,869,380

<u>SECTION 7.</u> Notwithstanding any other law limiting expenditures, the amount of \$130,656,715 is established for the biennium beginning July 1, 2021, as the maximum limit for payment of expenses from federal funds, excluding federal funds described in section 10 of this 2021 Act, collected or received by the Higher Education Coordinating Commission, for Higher Education Coordinating Commission programs and related grants.

<u>SECTION 8.</u> Notwithstanding any other law limiting expenditures, the amount of \$70,563 is established for the biennium beginning July 1, 2021, as the maximum limit for payment of expenses by the Higher Education Coordinating Commission from the moneys received from the Western Oregon Timber Severance Tax Fund and the Eastern Oregon Timber Severance Tax Fund for the Community College Support Fund.

<u>SECTION 9.</u> For the biennium beginning July 1, 2021, expenditures by the Higher Education Coordinating Commission for debt service on general obligation bonds and certificates

1	of participation issued for the benefit of public universities and Oregon Health and Science
2	University and paid with resources received from the public universities and Oregon Health
3	and Science University are not limited.
4	SECTION 10. For the biennium beginning July 1, 2021, expenditures by the Higher Edu-
5	cation Coordinating Commission for payments to individuals, organizations or units of gov-
6	ernment from federal National Emergency Grants funds are not limited.
7	SECTION 11. For the biennium beginning July 1, 2021, expenditures by the Higher Edu-
8	cation Coordinating Commission for debt service on Build America Bonds sold for the benefit
9	of public universities and community colleges are not limited.
10	SECTION 12. For the biennium beginning July 1, 2021, expenditures by the Higher Edu-
11	cation Coordinating Commission of moneys from the Tuition Protection Fund are not limited.
12	SECTION 13. This 2021 Act being necessary for the immediate preservation of the public
13	peace, health and safety, an emergency is declared to exist, and this 2021 Act takes effect
14	July 1, 2021.

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