Senate Bill 5515

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by State Department of Energy.

Limits biennial expenditures by department from lottery moneys.

Limits biennial expenditures by department from federal funds.

Authorizes specified nonlimited expenditures.

Declares emergency, effective July 1, 2021.

A BILL FOR AN ACT

2 Relating to the financial administration of the State Department of Energy; and declaring an emer-3 gency.

Be It Enacted by the People of the State of Oregon:

<u>SECTION 1.</u> Notwithstanding any other law limiting expenditures, the amount of \$27,768,991 is established for the biennium beginning July 1, 2021, as the maximum limit for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the State Department of Energy.

SECTION 2. Notwithstanding any other law limiting expenditures, the amount of \$3,022,570 is established for the biennium beginning July 1, 2021, as the maximum limit for payment of expenses from lottery moneys allocated from the Administrative Services Economic Development Fund to the State Department of Energy for debt service for the energy efficiency and sustainable technology loan program, and for the public schools grant program.

<u>SECTION 3.</u> Notwithstanding any other law limiting expenditures, the amount of \$3,038,773 is established for the biennium beginning July 1, 2021, as the maximum limit for payment of expenses from federal funds collected or received by the State Department of Energy.

<u>SECTION 4.</u> For the biennium beginning July 1, 2021, the following expenditures by the State Department of Energy are not limited:

- (1) Expenditures for loans for small scale local energy projects; and
- (2) Expenditures for debt service.

SECTION 5. This 2021 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2021 Act takes effect July 1, 2021.

Note: For budget, see 2021-2023 Biennial Budget

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

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