

# Senate Bill 549

Sponsored by Senator GIROD; Senators FINDLEY, KNOPP, THATCHER (Pre-session filed.)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires State Forestry Department to conduct program of loan guarantees to assist persons with financing cost of replacing logging equipment lost in wildfire.

## A BILL FOR AN ACT

1  
2 Relating to loan guarantees for logging equipment lost in a wildfire.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The State Forestry Department shall:**

5 (a) **Conduct a program of loan guarantees to assist persons with financing the cost of**  
6 **replacing logging equipment lost in a wildfire; and**

7 (b) **Establish by rule the requirements of the program, including requirements for eligi-**  
8 **bility for a loan guarantee.**

9 (2) **The department may enter into a contract or agreement for services to implement a**  
10 **financial assistance program with any person, including but not limited to a financial insti-**  
11 **tution or unit of local, state or federal government. The services may include but need not**  
12 **be limited to evaluating creditworthiness of applicants, preparing and marketing financial**  
13 **assistance packages and administering and servicing financial assistance agreements.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.