A-Engrossed House Bill 5023

Ordered by the House June 20 Including House Amendments dated June 20

Introduced and printed pursuant to House Rule 12.00. Presession filed (at the request of Oregon Department of Administrative Services)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Appropriates moneys from General Fund to Oregon Business Development Department for certain biennial expenses.

Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by department for certain purposes.

Limits biennial expenditures by department from lottery moneys for certain purposes. Limits biennial expenditures by department from federal funds for certain purposes. Authorizes certain nonlimited expenditures.

Declares emergency, effective July 1, 2021.

| 1 | A BILL FOR AN ACT |
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| 2 | Relating to the financial administration of the Oregon Business Development Department; and de- |
| 3 | claring an emergency. |
| 4 | Be It Enacted by the People of the State of Oregon: |
| 5 | SECTION 1. There are appropriated to the Oregon Business Development Department, |
| 6 | for the biennium beginning July 1, 2021, out of the General Fund, the following amounts, for |
| 7 | the following purposes: |
| | (1) Oregon Arts Commission |
| 8 | |
| 9 | (2) Business, innovation and |
| 10 | trade\$ 8,604,743 |
| 11 | (3) Debt service \$ 70,193,654 |
| 12 | (4) Infrastructure \$ 12,648,000 |
| 13 | SECTION 2. Notwithstanding any other law limiting expenditures, the following amounts |
| 14 | are established for the biennium beginning July 1, 2021, as the maximum limits for payment |
| 15 | of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but ex- |
| 16 | cluding lottery funds and federal funds, collected or received by the Oregon Business Devel- |
| 17 | opment Department, for the following purposes: |
| 18 | (1) Business, innovation |
| 19 | and trade \$ 21,536,912 |
| 20 | (2) Infrastructure \$464,422,405 |
| 21 | (3) Operations \$ 3,312,509 |
| 22 | (4) Arts and Cultural Trust \$ 11,197,747 |
| 23 | SECTION 3. Notwithstanding any other law limiting expenditures, the following amounts |

Note: For budget, see 2021-2023 Biennial Budget NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

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are established for the biennium beginning July 1, 2021, as the maximum limits for payment 1 of expenses from lottery moneys allocated from the Administrative Services Economic De-2 velopment Fund to the Oregon Business Development Department, for the following pur-3 4 poses: 5 (1) **Business**, innovation and trade..... \$ 77,234,697 6 (2) Operations...... \$ 9,655,570 7 (3) Oregon Film and Video Office .. \$ 1,307,330 8 9 (4) Lottery bond debt service...... \$ 50,379,539 Infrastructure...... \$ 2,798,735 10 (5) SECTION 4. Notwithstanding any other law limiting expenditures, the following amounts 11 12 are established for the biennium beginning July 1, 2021, as the maximum limits for payment of expenses from federal funds collected or received by the Oregon Business Development 13 Department, for the following purposes: 14 15 (1) **Business**, innovation and trade..... \$ 28,256,787 16 (2) Infrastructure...... \$ 54,808,506 17(3) Operations..... \$ 250,176 18 (4) Arts.....\$ 2,119,144 19 SECTION 5. For the biennium beginning July 1, 2021, expenditures by the Oregon Busi-20ness Development Department are not limited for: 2122(1) Loans from the following funds: 23(a) Oregon Business Development Fund (ORS 285B.092), Oregon Entrepreneurial Development Loan Fund (ORS 285B.758), Credit Enhancement Fund (ORS 285B.215) and Small 24Business Expansion Loan Fund (ORS 285B.133). 25(b) Special Public Works Fund (ORS 285B.455), Water Fund (ORS 285B.563), Marine Nav-2627igation Improvement Fund (ORS 777.267), Oregon Port Revolving Fund (ORS 285A.708), Safe Drinking Water Revolving Loan Fund (ORS 285A.213) and Brownfields Redevelopment Fund 28(ORS 285A.188). 2930 (2) Debt service, excluding debt service on lottery revenue bonds and general obligation 31 bonds. SECTION 6. This 2021 Act being necessary for the immediate preservation of the public 32peace, health and safety, an emergency is declared to exist, and this 2021 Act takes effect 33 34 July 1, 2021.

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