

A-Engrossed
House Bill 3367

Ordered by the House June 7
Including House Amendments dated June 7

Sponsored by Representative MORGAN

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

[Requires local governments to unconditionally allow restoration or replacement of certain uses destroyed by 2020 wildfires until December 31, 2025.]

Establishes Lost Revenue Stabilization Fund and School Stabilization Fund. Continuously appropriates moneys in funds for recovery from 2020 wildfires.

Sunsets *[January 2, 2026]* **June 30, 2027.**

Declares emergency, effective *[on passage]* **July 1, 2021.**

A BILL FOR AN ACT

1
2 Relating to 2020 wildfires; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) There is established the Lost Revenue Stabilization Fund, separate and**
5 **distinct from the General Fund.**

6 **(2) The Lost Revenue Stabilization Fund shall consist of moneys credited to the fund**
7 **from moneys appropriated or transferred to the fund by the Legislative Assembly or received**
8 **from the federal government or other grants, gifts or donations from any source. Interest**
9 **earned by the fund is credited to the fund. All moneys received by the Department of Re-**
10 **venue for deposit into the fund shall be paid into the State Treasury to the credit of the fund.**

11 **(3) The moneys in the fund are continuously appropriated to the Department of Revenue**
12 **to make disbursements to local governments and nonprofit organizations for the reimburse-**
13 **ment of lost revenue and costs related to the 2020 wildfires.**

14 **SECTION 2. (1) There is established the School Stabilization Fund, separate and distinct**
15 **from the General Fund.**

16 **(2) The School Stabilization Fund shall consist of moneys credited to the fund from**
17 **moneys appropriated or transferred to the fund by the Legislative Assembly or received from**
18 **the federal government or other grants, gifts or donations from any source. Interest earned**
19 **by the fund is credited to the fund. All moneys received by the Department of Education for**
20 **deposit into the fund shall be paid into the State Treasury to the credit of the fund.**

21 **(3) The moneys in the fund are continuously appropriated to the Department of Educa-**
22 **tion to make disbursements to fire-impacted school districts to assist with costs related to**
23 **the 2020 wildfires.**

24 **SECTION 3. (1) Section 1 of this 2021 Act is repealed on June 30, 2027.**

25 **(2) Any balance in the Lost Revenue Stabilization Fund established under section 1 of this**
26 **2021 Act that is unexpended and unobligated on the date of the repeal of the fund shall be**

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 transferred to the General Fund and made available for general governmental purposes.

2 **SECTION 4.** (1) Section 2 of this 2021 Act is repealed on June 30, 2027.

3 (2) Any balance in the School Stabilization Fund established under section 2 of this 2021
4 Act that is unexpended and unobligated on the date of the repeal of the fund shall be trans-
5 ferred to the General Fund and made available for general governmental purposes.

6 **SECTION 5.** This 2021 Act being necessary for the immediate preservation of the public
7 peace, health and safety, an emergency is declared to exist, and this 2021 Act takes effect
8 July 1, 2021.

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