

# House Bill 3170

Sponsored by Representative SMITH DB

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Creates subtraction from federal taxable income for amounts of overtime pay received by personal income taxpayer.

Applies to amounts received in tax years beginning on or after January 1, 2021, and before January 1, 2027.

Takes effect on 91st day following adjournment sine die.

## A BILL FOR AN ACT

Relating to an income tax subtraction for overtime pay; and prescribing an effective date.

**Be It Enacted by the People of the State of Oregon:**

**SECTION 1. Section 2 of this 2021 Act is added to and made a part of ORS chapter 316.**

**SECTION 2. There shall be subtracted from federal taxable income amounts of overtime pay received by the taxpayer as required under ORS chapter 652 or 653.**

**SECTION 3. Section 2 of this 2021 Act applies to amounts received in tax years beginning on or after January 1, 2021, and before January 1, 2027.**

**SECTION 4. This 2021 Act takes effect on the 91st day after the date on which the 2021 regular session of the Eighty-first Legislative Assembly adjourns sine die.**

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.