

House Bill 2633

Sponsored by Representative DRAZAN; Representatives BOSHART DAVIS, NEARMAN, RESCHKE, ZIKA (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Exempts, from commercial activity subject to corporate activity tax, contractor receipts from repair or rebuilding of structure destroyed or damaged by wildfire. Applies to repair or rebuilding of structures destroyed or damaged by wildfire in calendar year 2020, and to tax years beginning on or after January 1, 2020, and before January 1, 2022.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to exemption from corporate activity tax for construction in response to wildfire; and pre-
3 scribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. Section 2 of this 2021 Act is added to and made a part of ORS 317A.100 to**
6 **317A.158.**

7 **SECTION 2. (1) As used in this section:**

8 (a) **“Contractor” and “subcontractor” have the meaning given those terms in ORS**
9 **701.410.**

10 (b) **“Wildfire” has the meaning given that term in ORS 477.089.**

11 (2) **Notwithstanding ORS 317A.100, amounts received by a contractor or subcontractor**
12 **licensed under ORS chapter 701 in payment for work essential to the repair or rebuilding of**
13 **a structure destroyed or damaged as a result of a wildfire are excluded from the definition**
14 **of commercial activity and are exempt from the tax imposed under ORS 317A.116.**

15 **SECTION 3. Section 2 of this 2021 Act applies to the repair or rebuilding of structures**
16 **destroyed or damaged by wildfire in calendar year 2020, and to tax years beginning on or af-**
17 **ter January 1, 2020, and before January 1, 2022.**

18 **SECTION 4. This 2021 Act takes effect on the 91st day after the date on which the 2021**
19 **regular session of the Eighty-first Legislative Assembly adjourns sine die.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.