

House Bill 2448

Sponsored by Representative NATHANSON (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset of program under which property constituting solar project may be exempt and instead pay fee in lieu of property taxes.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to solar projects; amending section 3, chapter 571, Oregon Laws 2015; and prescribing an
3 effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 3, chapter 571, Oregon Laws 2015, is amended to read:

6 **Sec. 3.** (1) Section 1, [*of this 2015 Act*] **chapter 571, Oregon Laws 2015**, is repealed on January
7 2, [2022] **2028**.

8 (2) Notwithstanding subsection (1) of this section, property constituting a solar project that is
9 exempt from property taxes under section 1, [*of this 2015 Act*] **chapter 571, Oregon Laws 2015**, on
10 the date specified in subsection (1) of this section shall continue to be exempt and to pay the fee in
11 lieu of property taxes for the term specified in the agreement entered into under section 1, [*of this*
12 *2015 Act*] **chapter 571, Oregon Laws 2015**.

13 **SECTION 2. This 2021 Act takes effect on the 91st day after the date on which the 2021**
14 **regular session of the Eighty-first Legislative Assembly adjourns sine die.**
15

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.