

House Bill 2356

Sponsored by Representative HUDSON (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Prohibits certain financial institutions from charging fee to customer for cashing check drawn on account at financial institution, if check is presented in Oregon.

A BILL FOR AN ACT

1
2 Relating to fees charged by financial institutions.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) A state bank conducting banking business in Oregon may not charge a**
5 **fee to a customer for cashing a check that is drawn on an account at the state bank, if the**
6 **check is presented in Oregon.**

7 (2) As used in this section, "state bank" has the meaning given that term in ORS 706.008.

8 **SECTION 2. (1) A state credit union operating in Oregon may not charge a fee to a cus-**
9 **tomer for cashing a check that is drawn on an account at the state credit union, if the check**
10 **is presented in Oregon.**

11 (2) As used in this section, "state credit union" means a credit union chartered under
12 the provisions of ORS chapter 723 or the laws of another state.

13

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.