

House Bill 2188

Sponsored by Representative WILDE (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires electric companies and consumer-owned utilities to transfer no less than 20 percent of revenue from monetization of clean fuels credits to Public Purpose Fund Administrator. Requires Public Purpose Fund Administrator to use revenue to provide grants for transportation electrification.

A BILL FOR AN ACT

1
2 Relating to transportation electrification.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) As used in this section:**

5 (a) **“Clean fuels program” has the meaning given that term in ORS 468A.265.**

6 (b) **“Consumer-owned utility” has the meaning given that term in ORS 757.600.**

7 (c) **“Credit” has the meaning given that term in ORS 468A.265.**

8 (d) **“Credit aggregator” has the meaning given that term in ORS 468A.265.**

9 (e) **“Electric company” has the meaning given that term in ORS 757.600.**

10 (f) **“Public Purpose Fund Administrator” has the meaning given that term in ORS**
11 **470.050.**

12 (g) **“Transportation electrification” has the meaning given that term in ORS 757.357.**

13 (2) **If an electric company or consumer owned utility receives revenue through the**
14 **monetization of credits generated by the electric company or consumer owned utility as a**
15 **credit aggregator for residential charging under the clean fuels program, no less than 20**
16 **percent of the revenue shall be transferred to the Public Purpose Fund Administrator for**
17 **use as described in subsection (3) of this section.**

18 (3) **If the Public Purpose Fund Administrator receives revenue under subsection (2) of**
19 **this section, the administrator shall use the revenue to provide grants to entities, including**
20 **nonprofit organizations and local governments as defined in ORS 174.116, for transportation**
21 **electrification.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.