

House Bill 2098

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of Governor Kate Brown for Housing and Community Services Department)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Establishes Rental Assistance Account for Housing and Community Services Department to support affordable rental housing.

A BILL FOR AN ACT

1
2 Relating to Rental Assistance Account.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The Rental Assistance Account is established, separate and distinct from**
5 **the General Fund.**

6 **(2) The account consists of:**

7 **(a) Amounts appropriated or transferred to the account by the Legislative Assembly;**

8 **(b) Amounts received from federal, state or private sources;**

9 **(c) Amounts donated to the account;**

10 **(d) Interest earned by the account; and**

11 **(e) Other amounts deposited into the account from any source.**

12 **(3) Moneys in the account are continuously appropriated to the Housing and Community**
13 **Services Department to:**

14 **(a) Provide moneys to affordable housing developments to subsidize tenant rents;**

15 **(b) Provide affordable rental housing resources; and**

16 **(c) Pay the administrative costs associated with the account.**
17

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.