

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
81st Oregon Legislative Assembly
2021 Regular Session
Legislative Revenue Office

Bill Number: SB 5534 - A
Revenue Area: Lottery Bonds
Economist: Mazen Malik
Date: 06-25-2021

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Increases amount of lottery bonds authorized to be issued for Oregon Business Development Department and Housing and Community Services Department.

Revenue Impact (in \$Millions):

		Project Amount	Cost of Issuance	DS Reserves	Bond Par Value	2021-23 Debt Service	Net Revenue 2021-23	2023-25 Debt Service	2025-27 Debt Service
Business Development	OBDD	\$94.15	(\$1.62)	(\$8.64)	\$104.41	(\$6.91)	\$87.24	(\$17.17)	(\$17.32)
Administrative Services	DAS	\$173.50	(\$2.91)	(\$14.66)	\$191.07	(\$4.62)	\$168.88	(\$29.09)	(\$29.36)
Housing and Community	HCSD	\$50.00	(\$0.78)	(\$4.98)	\$55.77	(\$2.19)	\$47.81	(\$9.76)	(\$9.85)
Energy	ODE	\$17.50	(\$0.23)	(\$1.81)	\$19.55	\$0.00	\$17.50	(\$3.48)	(\$3.51)
Transportation	ODOT	\$6.10	(\$0.10)	(\$0.51)	\$6.72	(\$0.33)	\$5.77	(\$1.02)	(\$1.03)
Veterans Affairs	ODVA	\$6.00	(\$0.11)	(\$0.50)	\$6.62	(\$0.50)	\$5.50	(\$0.99)	(\$1.00)
Health Authority	OHA	\$20.00	(\$0.25)	(\$2.07)	\$22.32	\$0.00	\$20.00	(\$3.98)	(\$4.01)
Parks & Recreation	OPRD	\$10.00	(\$0.21)	(\$0.84)	\$11.06	(\$0.41)	\$9.59	(\$1.67)	(\$1.68)
Water Resources	WRD	\$68.00	(\$1.04)	(\$5.91)	\$74.95	(\$3.51)	\$64.49	(\$11.71)	(\$11.82)
Total		\$445.25	(\$7.27)	(\$39.92)	\$492.44	(\$18.47)	\$426.78	(\$78.87)	(\$79.58)

Impact Explanation:

This is the 2021-23 Lottery bond bill. The bond sales are predicted at different times in the biennium; however, it is assumed to be 25 years repayment service and 5% interest rate.

Revenue in 2021-23 represents the sum of net proceeds income (project amount) and the debt service payments for the biennium. These amounts will show up in the relevant agencies budgets as revenue (or reduction when payments) coming to the agency.

For a detailed list of projects financed by the lottery bond bill please refer to LFO report of [SB 5534](#), and the Capital Construction Bill [SB 5506](#).

Creates, Extends, or Expands Tax Expenditure: Yes No

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