

HB 2518 B BUDGET REPORT and MEASURE SUMMARY

Carrier: Sen. Frederick

Joint Committee On Ways and Means

Action Date: 06/18/21

Action: Do pass the B-Eng bill.

Senate Vote

Yeas: 12 - Anderson, Frederick, Girod, Golden, Gorsek, Hansell, Johnson, Knopp, Lieber, Steiner Hayward, Taylor, Thomsen

House Vote

Yeas: 10 - Bynum, Drazan, Gomberg, Leif, McLain, Nosse, Rayfield, Sanchez, Sollman, Stark

Exc: 1 - Smith G

Prepared By: Linnea Wittekind, Department of Administrative Services

Reviewed By: Matt Stayner, Legislative Fiscal Office

**Oregon Business Development Department
2021-23**

Budget Summary*

	2019-21	2021 - 23	2021-23	Committee Change from 2019-21	
	Legislatively Approved Budget ⁽¹⁾	Current Service Level	Committee Recommendation	Leg. Approved	
				\$ Change	% Change
General Fund	\$ -	\$ -	\$ 5,000,000	\$ 5,000,000	100.0%
Total	\$ -	\$ -	\$ 5,000,000	\$ 5,000,000	100.0%

Position Summary

Authorized Positions	0	0	2	2
Full-time Equivalent (FTE) positions	0.00	0.00	0.92	0.92

⁽¹⁾ Includes adjustments through January 2021

* Excludes Capital Construction expenditures

Summary of Revenue Changes

House Bill 2518 makes a one-time appropriation of \$5,000,000 General Fund and establishes two limited duration positions (0.92 FTE) for the Oregon Business Development Department (OBDD) to establish and administer the Oregon Brownfield Properties Revitalization Fund.

Summary of Transportation and Economic Development Subcommittee Action

The Oregon Brownfield Properties Revitalization Fund provides forgivable loans to private owners or operators for the reimbursement of eligible costs incurred for the completion of removal or remedial actions at brownfields. Moneys repaid to OBDD from loans are to be deposited in the Oregon Brownfield Properties Revitalization Fund. House Bill 2518 requires OBDD to submit, by January 1, 2023, a report to an interim committee with details regarding the recipients of forgivable loans, under this program, and any third parties with which loan recipients contracted to complete any removal and remedial actions.

DETAIL OF JOINT COMMITTEE ON WAYS AND MEANS ACTION

Oregon Business Development Department
 Linnea Wittekind - 971-900-9992

DESCRIPTION	GENERAL FUND	LOTTERY FUNDS	OTHER FUNDS		FEDERAL FUNDS		TOTAL ALL FUNDS	POS	FTE
			LIMITED	NONLIMITED	LIMITED	NONLIMITED			
<u>SUBCOMMITTEE ADJUSTMENTS (from CSL)</u>									
SCR 300 - Infrastructure									
Personal Services	\$ 182,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,600	2	0.92
Services and Supplies	\$ 19,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,750		
Special Payments 6030 Dist to Non-Gov Units	\$ 4,797,650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,797,650		
TOTAL ADJUSTMENTS	\$ 5,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000	2	0.92
SUBCOMMITTEE RECOMMENDATION	\$ 5,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000	2	0.92