



## Open Government Impact Statement

81st Oregon Legislative Assembly  
2021 Regular Session

## Measure: SB 139 - A

Only impacts on Original or Engrossed  
Versions are Considered Official

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Date: 6/16/2021

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### SUMMARY

Reduces elective reduced personal income tax rates allowed for certain pass-through income by modifying income brackets. Conditions allowance of rates on partnership or S corporation meeting either requirement of ratio of nonowner employees to owners or of percentage limitation on distributions, based on ordinary business income of partnership or S corporation. Exempts entity with ordinary business income not exceeding \$250,000.

Applies to tax years beginning on or after January 1, 2021.

Takes effect on 91st day following adjournment sine die.

## NOTICE OF NO OPEN GOVERNMENT IMPACT