

HB 3138 A STAFF MEASURE SUMMARY

Carrier: Sen. Burdick

Senate Committee On Finance and Revenue

Action Date: 06/02/21

Action: Do pass the A-Eng bill.

Vote: 5-0-0-0

Yeas: 5 - Boquist, Burdick, Findley, Riley, Wagner

Fiscal: Has minimal fiscal impact

Revenue: Revenue impact issued

Prepared By: Jaime McGovern, Economist

Meeting Dates: 5/27, 6/2

WHAT THE MEASURE DOES:

Extends time for filing of estate tax return, as applicable to estate, to twelve months. Applies to estates of decedents dying on or after January 1, 2022. Takes effect on 91st day following adjournment sine die.

ISSUES DISCUSSED:

- Personal stories relating to filing estate returns.
- Current state and federal filing requirements.

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Currently, if no federal estate tax form is required, Oregon allows nine months for filing and payment of tax.