

## HB 2433 STAFF MEASURE SUMMARY

### House Committee On Revenue

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**Action Date:** 05/17/21

**Action:** Do pass. Refer to Tax Expenditures.

**Vote:** 7-0-0-0

**Yeas:** 7 - Levy, Marsh, Nathanson, Pham, Reschke, Smith G, Valderrama

**Fiscal:** Fiscal impact issued

**Revenue:** No revenue impact

**Prepared By:** Chris Allanach, Legislative Revenue Officer

**Meeting Dates:** 3/29, 5/17

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#### **WHAT THE MEASURE DOES:**

Requires the Legislative Revenue Officer to study state and local tax systems and report findings to interim Revenue Committee by September 15, 2022. Takes effect on 91st day following adjournment sine die.

#### **ISSUES DISCUSSED:**

Likely vehicle for an omnibus bill for the Joint Committee on Tax Expenditures

#### **EFFECT OF AMENDMENT:**

No amendment.

#### **BACKGROUND:**

On occasion the Legislature places in statute a requirement for the Legislative Revenue Office to study certain revenue policies. The introduced version of the bill is once such example.