

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
81st Oregon Legislative Assembly  
2021 Regular Session  
Legislative Revenue Office

Bill Number:	HB 3275 A
Revenue Area:	Property
Economist:	Jaime McGovern
Date:	04/06/2021

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

---

**Measure Description:**

Exempts land owned by eligible covenant holder that is burdened by affordable housing covenant requiring permanent affordability from ad valorem property taxation if improvements on land constitute owner-occupied housing.

**Revenue Impact:**

**Impact Explanation:**

This statement serves to move the bill between committees.

Creates, Extends, or Expands Tax Expenditure: Yes  No

Further Analysis Required