

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
81st Oregon Legislative Assembly
2021 Regular Session
Legislative Revenue Office

Bill Number: SB 846 - A
Revenue Area: State Finance
Economist: Chris Allanach
Date: 3.22.21

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

This measure is the program change bill to implement statutory changes for budgetary purposes. Repeals language that would have otherwise caused transfers from certain funds (the Insurance Fund and the Department of Justice Operating Account) to the General Fund.

Revenue Impact (in \$Millions):

	Biennium
	2019-21
General Fund	-\$15.1

Impact Explanation:

These transfers were originally enacted as part of either House Bill 2377 from the 2019 Session or House Bill 4304 from the 2020 Second Special Session. As of the March 2021 Revenue forecast, a personal kicker is projected to occur for the 2019-21 biennium. If that occurs, this bill would have the effect of reducing the total kicker amount. Recent federal legislative and administrative changes are also expected to have an impact on collections for the remainder of this biennium. It will not be known for certain if there is a kicker until after the conclusion of the 2019-21 biennium.

Creates, Extends, or Expands Tax Expenditure: Yes No