

HB 2008 STAFF MEASURE SUMMARY

House Committee On Revenue

Action Date: 02/22/21

Action: Without recommendation as to passage and be referred to Housing.

Vote: 6-0-0-1

Yeas: 6 - Levy, Marsh, Nathanson, Pham, Reschke, Smith G

Abs: 1 - Hernandez

Fiscal: Fiscal impact issued

Revenue: Revenue impact issued

Prepared By: Chris Allanach, Legislative Revenue Officer

Meeting Dates: 2/22

WHAT THE MEASURE DOES:

Creates a property tax exemption for certain property held by religious organizations. The property must be used solely to provide affordable housing to households at or below 60 percent of the area median income, adjusted for household size. Applies to fiscal years beginning on or after July 1, 2021. Restricts conditions that local governments may place on the development of the affordable housing and expands zoning where such housing must be allowed. Takes effect on 91st day following adjournment sine die.

ISSUES DISCUSSED:

The need to move to the Committee on Housing for a policy review

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND: