



## Open Government Impact Statement

81st Oregon Legislative Assembly  
2021 Regular Session

## Measure: HJR 13

Only impacts on Original or Engrossed  
Versions are Considered Official

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### SUMMARY

Proposes amendment to Oregon Constitution providing that, for purposes of ad valorem property taxation, ratio of maximum assessed value to real market value of property must be equal to 0.75. Provides that if such ratio is less than or greater than 0.75, maximum assessed value of such property shall be increased or decreased, respectively, so that ratio is equal to 0.75. Provides five-year ramp-up for new assessment policy.

Exempts from ad valorem property taxes lesser of first \$25,000 or first 25 percent of real market value of each homestead. Requires Legislative Assembly to enact laws for administration of exemption, including adjusting \$25,000 for inflation.

Refers proposed amendment to people for their approval or rejection at next regular general election.

## **NOTICE OF NO OPEN GOVERNMENT IMPACT**