



Open Government Impact Statement

81st Oregon Legislative Assembly
2021 Regular Session

Measure: HB 2637

Only impacts on Original or Engrossed
Versions are Considered Official

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Date: 1/19/2021

SUMMARY

Requires person that provides litigation funding as sponsor to obtain license from Director of Department of Consumer and Business Services. Specifies application contents and procedures and basis on which director may approve or deny license or revoke or suspend license that director has issued. Specifies conditions and requirements of license.

Specifies duties of licensee and prohibitions that apply to licensee. Provides that director may examine or investigate licensee and enforce violations of provisions of Act by issuing cease and desist order, imposing civil penalty in amount that does not exceed \$2,500, revoking license and other means.

Takes effect on 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT