



Open Government Impact Statement

81st Oregon Legislative Assembly
2021 Regular Session

Measure: HB 2219

Only impacts on Original or Engrossed
Versions are Considered Official

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Date: 1/19/2021

SUMMARY

Requires person receiving property from decedent to use decedent's basis in property, not "stepped up" basis, for purposes of estate tax. Allows exclusion from taxable estate for certain family-owned businesses.

Applies to estates of decedents dying on or after January 1, 2022.

Transfers to Higher Education Coordinating Commission, for funding of Oregon Opportunity Grants, amount equal to estimated increase in revenue attributable to amendments to statutes.

Takes effect on 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT