

SB 5534 -2 STAFF MEASURE SUMMARY**Joint Committee On Ways and Means**

Prepared By: Amanda Beitel, Deputy Legislative Fiscal Officer (Budget)

Meeting Dates: 5/7, 6/24, 6/24

WHAT THE MEASURE DOES:

Senate Bill 5534 authorizes the issuance of lottery revenue bonds for specified projects.

A total of \$445.2 million of net lottery bond proceeds are authorized to be spent on 55 projects included in SB 5534. Total costs of issuance are estimated to be \$7.3 million and amounts required for debt service reserve accounts are estimated to be \$39.9 million. SB 5505 establishes statutory lottery revenue bond authority of \$492.4 million to allow for the issuance of lottery revenue bonds in SB 5534 generating proceeds for project costs, costs of issuance, and debt service reserves. Authority to spend bond proceeds for project costs and pay for the cost of issuing bonds is included in the budget reconciliation bill (HB 5006). Lottery revenue bonds are scheduled to be issued in the of spring 2022 and 2023 and debt service payments in the 2021-23 biennium are estimated to be \$18.5 million. Lottery revenue bonds are authorized for the projects summarized below.

The measure also removes prior biennium lottery bond authority for projects that were not issued and are not reauthorized to be financed with net lottery bond proceeds in the 2021-23 biennium.

ISSUES DISCUSSED:

- Project authorizations included in the bill
- Additional funding for projects included in the budget reconciliation bill

EFFECT OF AMENDMENT:

-2 Replaces the bill.

BACKGROUND:**2021-23 Lottery Bond Projects**

SB 5534 Section	Project	Project Funding
	Department of Administrative Services	
9	Oregon Coast Aquarium	5,000,000
10	Center for Hope and Safety - Hope Plaza	7,500,000
11	City of Gresham - Gradin Community Sports Park	2,000,000
12	Eugene Family YMCA Facility	15,000,000
13	Jefferson County - Jefferson County Health and Wellness Center	5,400,000
14	Parrott Creek Child & Family Services - Building Renovation	3,500,000
15	Port of Cascade Locks - Business Park Expansion	2,400,000
21	Klamath County - Klamath Crimson Rose	12,000,000
22	Latino Network - La Plaza Esperanza	4,000,000
23	Willamette ESD - Willamette Career Academy	6,921,150
24	City of Eugene - Downtown Riverfront Park Development	5,000,000
25	Woodburn Community Center	15,000,000
26	Rogue River School District - Rogue River Wimer Wellness Center	3,000,000
27	East Lincoln County Fire and Rescue - Eddyville Fire Hall	4,000,000
28	Greater Toledo Aquatic and Community Center	3,000,000

This summary has not been adopted or officially endorsed by action of the committee.

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29	Multnomah County - Behavioral Health Resource Center	10,000,000
30	City of North Plains - Public Works/Emergency Operations Center	5,000,000
31	City of John Day - Central Grant County Aquatics Center	2,000,000
32	Family Justice Center of Washington County - Family Peace Center	6,250,000
33	Corvallis Homeless Shelter Coalition - Project Turnkey Corvallis	5,000,000
34	Wasco County - Columbia Gorge Resolution Center	4,500,000
35	Port of Portland - PDX Seismically Resilient Runway Engineering Design	4,000,000
36	Willamette Falls Locks and Canal	7,250,000
37	City of Phoenix - Public Safety Building	13,600,000
38	Mid-Willamette Family YMCA - Multi-Purpose Sports Field Complex	4,578,144
39	Serendipity Center - Believe In Me Campus Expansion	2,800,000
40	OMSI District New Water Avenue	5,000,000
41	City of Lincoln City - D River Welcome Center	2,500,000
42	Port of Morrow - Workforce Center	4,300,000
43	City of Redmond - Public Safety/Mental Health Triage Center	3,000,000
	Total DAS	173,499,294

Department of Education

3	Broadband Connecting Oregon Schools Grants	17,500,000
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Department of Transportation

17	City of Sherwood - Pedestrian-Bike Bridge	4,000,000
48	Tualatin Hills Parks & Recreation District - Fanno Creek Regional Trail Improvements	2,100,000
	Total ODOT	6,100,000

Department of Veterans' Affairs

18	Salem Y Veterans Housing - Veterans' Affordable Housing	6,000,000
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Housing and Community Services Department

50	Wildfire Recovery Housing Supply	30,000,000
51	Wildfire Recovery Housing Land Acquisition	20,000,000
	Total HCSD	50,000,000

Oregon Business Development Department

1	Special Public Works Fund	50,000,000
2	Brownfields Redevelopment Fund	10,000,000
16	Levee Grant Program	15,000,000
44(2)(a)	Maxville Heritage Interpretive Center - Preservation of Maxville Townsite	750,000
44(2)(b)	Artists Repertory Theatre	2,000,000
44(2)(c)	The Josephy Center for Arts and Culture	600,000
44(2)(d)	Eastern Oregon Regional Theatre - Baker Orpheum Theatre Restoration	295,000
44(2)(e)	Chehalem Cultural Center - Performing Arts Wing	1,250,000
44(2)(f)	Siletz Tribal Arts and Heritage Society	750,000
44(2)(g)	The Jon G. Shedd Institute for the Arts	1,600,000
44(2)(h)	Little Theatre on the Bay - Liberty Theatre Expansion	600,000

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44(2)(i)	Columbia River Maritime Museum - Lightship Columbia Preservation	304,378
44(2)(j)	Portland Art Museum - Rothko Pavilion	1,000,000
46	County Fair Capital Improvements	10,000,000
	Total OBDD	94,149,378
	Oregon Health Authority	
49	Behavioral Health Housing Incentive Fund	20,000,000
	Parks and Recreation Department	
20	Mainstreet Program	10,000,000
	Water Resources Department	
5(2)(a)	Water Supply Development Fund	30,000,000
5(2)(b)	Deschutes Basin Board of Control Piping Project	10,000,000
6	City of Newport - Big Creek Dams	14,000,000
7	Wallowa Lake Dam Rehabilitation	14,000,000
	Total WRD	68,000,000
	Total Lottery Bond projects authorized in SB 5534	445,248,672