

SUBCOMMITTEE RECOMMENDATION

HB 2518 Relating to brownfields

To: Ways and Means Full Committee
From: Transportation and Economic Development Subcommittee
Carrier: Senator Frederick

HB 2518 establishes a program at the Oregon Business Development Department to provide forgivable loans to private owners or operators for the reimbursement of eligible costs incurred for the completion of removal or remedial actions at brownfields. The measure establishes the Oregon Brownfield Properties Revitalization Fund and provides a one-time appropriation of \$5.0 million General Fund to Business Oregon for the purposes of this program. The measure requires the department to submit, by January 1, 2023, a report to an interim committee with details regarding the recipients of forgivable loans under this program, and any third parties with which loan recipients contracted to complete any removal and remedial actions.

The Transportation and Economic Development Subcommittee recommends HB 2518 be amended by the –A2 amendment and be reported out do pass, as amended.