

Legislative Fiscal Office

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Joint Committee on Ways and Means

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To: Transportation and Economic Development Subcommittee

From: Tim Walker, Legislative Fiscal Office

Date: June 17, 2021

Subject: HB 3055– Relating to transportation
Work Session Recommendations

This measure makes housekeeping changes to the statutes governing the Oregon Department of Transportation (ODOT) operations. In addition to the housekeeping changes, the measure changes the following:

- Changes tolling statutes to include language around managing demand and improving operations as part of the rationale for assessing tolls;
- Allows the dedicated \$30 million in State Highway Fund annual revenue for the I-5 Rose Quarter Project to also be used to pay for:
 - The I-205 Improvements: Stafford Road to Oregon Route 213 Project;
 - The I-5 Boone Bridge and Seismic Improvement Project; and
 - The implementation of the toll program established under ORS 383.150.
- Increases ODOT's short-term borrowing authority from \$100 million to \$600 million and extends maximum maturity of short-term obligations from 3 to 5 years;
- Renames the State Tollway Account the Toll Program Fund and establishes the fund as separate and distinct from the State Highway Fund; and
- Authorizes the State Treasurer, at the request of ODOT, to issue tollway project revenue bonds for the purpose of financing tollway projects.

The -A23 amendment would allow federally recognized Indian Tribes to purchase fuel from Oregon fuel dealers if: the fuel is purchased directly from the dealer, and delivered directly to the Tribe; and the fuel is delivered directly a service station that is owned by an Indian Tribe. The amendment also limits the expenditures of the equivalent tax a tribe must impose. Rather than this revenue be used for governmental purposes, the revenue must be used in a manner consistent with Article IX, section 3(a) of the Oregon Constitution. This will have a revenue impact on the State Highway Fund and a more in-depth analysis will be provide by the Legislative Revenue Office.

Recommended Changes

LFO recommends adoption of the -A23 amendment.

Final Subcommittee Action

LFO recommends that HB 3055, as amended by the -A23 amendment, to be moved to the Ways and Means Full Committee.

Carriers

Full Committee: _____

House Floor: _____

Senate Floor: _____