

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Prepared by: Michael Graham
Reviewed by: John Borden, Laurie Byerly, Zane Potter
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Measure Description:

Provides that property taxes on the latest tax roll shall be paid in three installments on November 15, February 15, and May 15 of the following year. Provides that interest shall begin to accrue and be collected at the rate of one and one-third percent per month, or fraction of a month, on any property taxes, other charges, and additional taxes or penalties not paid on or before the three installment dates of December 15, February 15, and May 15 of the following year.

Government Unit(s) Affected:

Oregon Judicial Department (OJD), Counties, Department of Revenue (DOR)

Analysis:

The proposed legislation has been determined to have

MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.