Legislative Fiscal Office

Oregon State Capitol 900 Court Street NE, H-178 Salem, OR 97301 503-986-1828

Laurie Byerly, Interim Legislative Fiscal Officer

Amanda Beitel, Deputy Legislative Fiscal Officer (Budget)

Paul Siebert, Deputy Legislative Fiscal Officer (Audit/IT)



Joint Committee on Ways and Means

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То:	Transportation and Economic Development Subcommittee

From: Matt Stayner, Legislative Fiscal Office

Date: June 14, 2021

Subject: SB 622 – Relating to levees Work Session Recommendations

As introduced, SB 622 authorizes the issuance of \$10 million in lottery bonds for deposit in Levee Project Grant Fund. The bill mandates that at least 60 percent of awarded grant funds be used for projects in rural or distressed areas and expands definition of levee project to include levee construction and capital improvements, flood control embankments, and flood control facilities.

The recommended amendment removes section 1 of the introduced bill, eliminating the bond authorization. The remaining provisions are unchanged.

Recommended Changes

LFO recommends adoption of the -1 amendment.

Final Subcommittee Action

LFO recommends that SB 622, as amended by the -1 amendment, to be moved to the Ways and Means Full Committee.

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Carriers	

Full Committee: _____

House Floor:

Senate Floor: _____