Legislative Fiscal Office

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Joint Committee on Ways and Means

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| То: | General Government Subcommittee |
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| From: | Paul Siebert, Legislative Fiscal Office |
| Date: | June 10, 2021 |
| Subject: | SB 5547 – Relating to State Financial Administration Work Session Recommendations |

The federal American Rescue Plan Act (ARPA) was signed into law in March 2021, which includes funding for the Coronavirus State and Local Fiscal Recovery Funds to be distributed to eligible state, local, territorial and Tribal governments. While the U.S. Department of the Treasury will distribute funding directly to Oregon's counties and metropolitan cities; funding for Non-Entitlement Units of local governments (cities with a population of less than 50,000) will be distributed through the State of Oregon. The U.S. Department of the Treasury released guidance with the list of eligible Non-Entitlement Units of local governments and their respective populations to determine distribution amounts. The total amount to be distributed from the ARPA Local Fiscal Recovery Fund is \$248,351,580, with payments made in two equal tranches approximately twelve months apart.

Recommended Changes

LFO recommends adoption of the -1 amendment.

Final Subcommittee Action

LFO recommends that SB 5547, as amended by the -1 amendment, to be moved to the Ways and Means Full Committee.

Carriers

Full Committee: _____

House Floor:

Senate Floor: