

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Measure Description:

Makes percentage of partial property tax exemption for property of vertical housing development projects proportional to allocation of equalized floors to residential housing or low-income residential housing, without rounding up or down.

Government Unit(s) Affected:

Department of Revenue (DOR), Housing and Community Services Department (HCSD), Counties, Cities

Analysis:

The proposed legislation has been determined to have

MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.