

**HB 2008 B STAFF MEASURE SUMMARY**

**Senate Committee On Finance and Revenue**

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**Prepared By:** Jaime McGovern, Economist

**Meeting Dates:** 6/7, 6/9

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**WHAT THE MEASURE DOES:**

Provides tax exemption for property of religious organization held or used solely to provide affordable housing to low income households, conditional on 60 year affordable housing covenant. Restricts conditions that local governments may place on development of affordable housing provided by religious nonprofit corporations and expands zoning where such housing must be allowed. Prohibits application of automatic six year sunset. Takes effect on 91st day following adjournment sine die.

**ISSUES DISCUSSED:**

- Implementation and logistics.
- Role of Department of Revenue.
- History of church development of low income housing.
- Timeline for development under current law.
- Affordability covenant implications.
- Contiguous nature of property owned by houses of worship.

**EFFECT OF AMENDMENT:**

No amendment.

**BACKGROUND:**

Currently, in statute, under ORS 307.140, property owned by religious and charitable institutions may qualify for property tax exemption.